



**Corporate Finance &
Restructuring**

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June 11, 2026

To: All Known Creditors

Re: 464 Eaglecrest Drive Limited Partnership, TCD Developments (Gibsons) Ltd., and 464 Eaglecrest Drive Properties Ltd.

CCAA Proceedings

On June 8, 2026, 464 Eaglecrest Drive Limited Partnership, TCD Developments (Gibsons) Ltd., and 464 Eaglecrest Drive Properties Ltd. (collectively, the “**Petitioners**”) obtained an initial order (the “**Initial Order**”) from the Supreme Court of British Columbia (the “**Court**”) commencing proceedings (the “**CCAA Proceedings**”) under the Companies’ Creditors Arrangement Act (the “**CCAA**”). The Initial Order provides for, among other things: (a) a stay of proceedings in favour of the Petitioners; and (b) the appointment of FTI Consulting Canada Inc. as monitor of the Petitioners (in such capacity, the “**Monitor**”).

A hearing to consider certain additional relief in respect of the CCAA Proceedings is scheduled for June 18, 2026 (the “**Comeback Hearing**”). At the Comeback Hearing, any interested party who wishes to amend or vary the Initial Order may be entitled to appear or bring a motion before the Court in accordance with the requirements set out in the Initial Order. Court materials and updates as to the time and location of the Comeback Hearing will be made available on the Monitor’s website at <https://cfcanada.fticonsulting.com/Eaglecrest> (the “**Monitor’s Website**”).

CCAA Initial Order

Pursuant to the Initial Order, During the Stay Period, all Persons having oral or written agreements with the Petitioners or Kind Developments (to the extent that such agreement or mandate is connected with the Property or Business) or mandates under an enactment for the supply of goods and/or services, including without limitation all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation, services, utility or other services to the Business, the Petitioners, are hereby restrained until further Order of the Court from discontinuing, altering, interfering with, or terminating the supply of such goods or services as may be required by the Petitioners or Kind Developments, and that the Petitioners and Kind Developments shall be entitled to the continued use of its current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the Order Date are paid by the Petitioners or Kind Developments, as applicable, in accordance with normal payment practices of the Petitioners or Kind Developments, as applicable, or such other practices as may be agreed upon by the supplier or service provider and the Petitioners, Kind Developments and the Monitor, or as may be ordered by the Court.

No claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time. If a claims process is later established and approved by the Court, the necessary documents will be posted on the Monitor’s website.



If you would like copies of the materials filed in respect of the CCAA Proceedings or have any questions regarding the foregoing or require further information, please consult the Monitor's Website or contact the Monitor by calling 778-775-1667 or toll free at 1-833-577-3489, or by emailing Eaglecrest@fticonsulting.com

Sincerely,

A handwritten signature in black ink, appearing to be the initials 'AM' with a stylized flourish.

FTI Consulting Canada Inc.

Solely in its capacity as the court-appointed Monitor of 464 Eaglecrest Drive Limited Partnership, TCD Developments (Gibsons) Ltd., and 464 Eaglecrest Drive Properties Ltd., and not in its personal or corporate capacity